

NOTICE OF PUBLIC HEARING REGARDING  
ISSUANCE OF REVENUE BONDS

NOTICE IS HEREBY GIVEN pursuant to Section 147(f) of the Internal Revenue Code of 1986 that a public hearing will be held before staff of the California Infrastructure and Economic Development Bank (the "Issuer") on Wednesday, September 23 at 9:00 a.m. at 980 9th Street, Suite 900, Conference Room, Sacramento, California, on the proposed issuance by the Issuer of its revenue bonds in an aggregate principal amount of not to exceed \$250,000,000 on behalf of Campus Facilities Improvement Association, a California non-profit public benefit corporation organized under the laws of the State of California (the "State") and qualified to transact business in the State (the "Borrower").

Bond proceeds will be used in part to (a) finance and refinance the acquisition, renovation, restoration, improvement, equipping and general development of a research facility known as the UCSF Neurosciences Building 19A, located on the Mission Bay Campus of the University of California, San Francisco, at the southeast corner of Nelson Rising Lane and Fifth Street, San Francisco, California 94158 (the "Project"), (b) pay capitalized interest on the bonds and (c) pay costs of issuance of the Bonds. The Project will be leased to and operated by The Regents of the University of California.

The bonds will be paid entirely from payments made by or on behalf of the Borrower under a loan agreement. Neither the faith and credit nor the taxing power of the Issuer, the State or any other political corporation, subdivision or agency of the State will be pledged to the payment of the principal of, or premium, if any, or interest on, the bonds, nor shall the Issuer, the State or any other political corporation, subdivision or agency of the State be liable or obligated to pay the principal of, or premium, if any, or interest on, the bonds except for the Issuer's limited obligation to pay such amounts from repayments received from the Borrower.

Those wishing to comment on the nature and location of the Project and/or the financing of the Project may either appear in person at the time and place indicated above or submit written comments, which must be received prior to the public hearing, to the California Infrastructure and Economic Development Bank, c/o Roma Cristia-Plant, Assistant Executive Director, 980 9th Street, Suite 900, Sacramento, California 95814.

Dated: September 8, 2009.

CALIFORNIA INFRASTRUCTURE AND  
ECONOMIC DEVELOPMENT BANK